



THE ROAD AHEAD PARTNERSHIP

**Rt. 66 Road Ahead Partnership
Board of Directors' Meeting – Treasurer's Report**
Friday, February 16, 2018

2016-2017 Fiscal Year

Technically, the Road Ahead had no budget/funds for the 2016/2017 fiscal year [i.e. 10/1/16 through 9/30/17].

During the period of 10/1/16-9/30/17 the Road Ahead received financial support through the New Mexico Rt. 66 Association, which had a Cooperative Agreement in place with the National Park Service.

2017-2018 Fiscal Year

In early September 2017, the Road Ahead entered into a five year Cooperative Agreement with NPS itself. The budget per that Agreement totals \$21,087.00. Of that amount, \$200 has been expensed to date, for organizational insurance.

In November 2017, the Road Ahead received a \$50,000 corporate donation from State Farm Insurance Company. Of that amount, the following has been expensed to date:

- \$4,950.00 for graduate student assistantships at Illinois State University in support of the Rt. 66 navigation app project
- \$344.00 for organizational insurance

A draft budget incorporating both NPS and SF funds will be presented later in this meeting. Once a budget for Fiscal Year 2017-2018 is officially adopted by the Board, future Treasurer's Reports will present a full budget, including specific revenue and expense lines items, with balances for each.